



The Electronic Payments Resource®

June 12, 2009

TO: ACH RulesBook Subscribers

FROM: Dennis Simmons, AAP
President/CEO of SWACHA-The Electronic Payments Resource®

RE: 2009 ACH Rulesbook – Supplement #2-2009 – Authorization and Returns; Stop Payments and Regulation E; Risk Management and Assessment

Since the publication of the 2009 edition of the *ACH Rules*, NACHA's Voting Membership has approved three additional amendments to the *NACHA Operating Rules (Rules)*. The Authorization and Returns rule will enhance the quality of transactions in the ACH Network by more clearly defining an Originator's obligations for obtaining a consumer's authorization, and by improving processes related to the return of debits that Receivers claim are unauthorized.

The Stop Payments rule includes specific modifications to *Rules* language governing stop payments that will re-align the *Rules* with the requirements of the Federal Reserve Board's Regulation E.

The Risk Management and Assessment rule will codify within the *Rules* additional risk management practices that are common in the industry that will improve risk management in the ACH Network when utilized by all DFIs.

Each of these rule amendments is directly related to enhancing and maintaining Network quality. The changes related to both the Authorization and Returns amendment and the Stop Payments and Regulation E amendment will become effective on March 19, 2010. The Risk Management and Assessment changes will become effective on June 18, 2010. Details of these changes are provided within the attached document.

Please include supplement #2 - 2009 with your 2009 edition of the ACH Rules to ensure that your rulebook is up to date. The online version of the ACH Rules will also be updated to incorporate this information. This supplement is available for download from our website www.swacha.org, under the tab Resources, then Rules Updates.

Document available for download:

Supplement #2-2009 – June 5 2009.pdf

I want to encourage you to take advantage of another valuable benefit, access to the Rules via Internet. All owners of a print version of the *2008 NACHA Operating Rules* may register for access to the ACH Rules Online by using the unique identification number from the back inside cover of your copy of the rules book. The ACH Rules Online may be accessed through our website, www.swacha.org, under the tab Resources, then ACH Rules Online.

The staff at SWACHA is dedicated to providing you with critical information to keep you informed of changes that impact your operations. SWACHA members are entitled to many benefits, including The Payments Answerline™. Assistance with questions on rules interpretations, technical issues and other payments guidance is available from our Accredited ACH Professionals (AAP) on staff at 800-475-0585.